

Model Trust Account

IN THE COURT OF COMMON PLEAS OF \_\_\_\_\_ COUNTY, PA.  
ORPHANS' COURT DIVISION  
NO. 12345 of 1994

FIRST AND FINAL ACCOUNT

For the "Marital Trust" Established under the Will of  
John H. Doe, Deceased

Stated by UPSTANDING TRUST COMPANY, Surviving Trustee  
and  
Mary W. Doe (Deceased Trustee, Died December 30, 2004)  
presented on her behalf by UPSTANDING TRUST COMPANY,  
as Executor of her Will

John H. Doe, Died:	01/30/92
Date of First Receipt of Funds:	02/11/94
Accounting for the period:	02/11/94 to 06/15/06

Purpose of Account: The Trustees offer this Account to  
acquaint interested parties with the transactions  
that have occurred during the Administration.

It is important that the Account be carefully examined.  
Requests for additional information, questions or  
objections can be discussed with:

[Name of Counsel]  
[Address]  
[Address]  
[Telephone Number]  
Supreme Court I.D. No. \_\_\_\_\_

SUMMARY OF ACCOUNT

	<u>PAGES</u>		
<u>PRINCIPAL</u>			
Receipts	3	\$	158,259.02
Net Gain on Sales or Disposition	4-5		<u>114,749.47</u>
		\$	273,008.49
Less Disbursements:			
General Disbursements	6-7	\$	3,782.36
Fees and Commissions	7		<u>4,300.00</u>
			<u>-8,082.36</u>
Balance before Distributions		\$	264,926.13
Distributions to Beneficiaries	8		<u>-10,703.79</u>
Principal Balance on Hand	9	\$	254,222.34
For Information:			
Investments Made	10		
Changes in Holdings	11-13		
<u>INCOME</u>			
Receipts	14	\$	7,755.20
Less Disbursements	15		<u>-72.40</u>
Balance before Distributions		\$	7,682.80
Distributions to Beneficiaries	16		<u>-1,400.19</u>
Income Balance on Hand	17	\$	6,282.61
COMBINED BALANCE ON HAND			<u>\$ 260,504.95</u> =====
Verification	18		

PRINCIPAL RECEIPTS

Prior Award:

Assets Awarded trustees by Adjudication dated  
January 30, 1994, of Smith, J., upon the  
First Account of the Executors and the  
Schedule of Distribution pursuant  
thereto:

Real Estate

Premises 789 Main Street, Media, PA	\$ 10,000.00
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Bonds

\$7,000 Bethlehem, PA General Bonds 1.75% due 04/01/1995	6,965.00
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\$20,000 Ohio Turnpike Commission Project One bonds, 3.25% due 06/01/2025	18,025.00
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Common Stocks

352 Shs. American Telephone & Telegraph Co.	54,340.00
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5 Shs. Southwest Rodeo Oil Co.	1.00
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703 Shs. XYZ & Co.	67,663.75
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\$ 156,994.75
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Checking account, Upstanding Trust Co.	264.27
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\$ 157,259.02
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SUBSEQUENT RECEIPTS

03/15/94 Adjustment of Sewer Assessment	1,000.00
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TOTAL PRINCIPAL RECEIPTS	\$ 158,259.02
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PRINCIPAL GAINS OR LOSSES ON SALES OR OTHER DISPOSITIONS

		<u>GAIN</u>	<u>LOSS</u>
07/02/94	103 Shs. XYZ & Co. Net Proceeds 25,614.54 Acquisition Value <u>9,913.75</u>	\$ 15,700.79	
04/06/95	100 Shs. XYZ & Co. Net Proceeds 22,226.25 Acquisition Value <u>9,625.00</u>	12,601.25	
07/11/95	5 Shs. Southwest Rodeo Oil Co. Company declared bankruptcy Net Proceeds 0.00 Acquisition Value <u>1.00</u>		\$ 1.00
03/22/96	1,056 Rts. American Telephone & Telegraph Co. Net Proceeds 1,484.41 Acquisition Value <u>1,484.41</u>		
03/12/98	1,056 Rts. American Telephone & Telegraph Co. Net Proceeds 2,507.00 Acquisition Value <u>2,507.00</u>		
12/29/01	\$20,000 Ohio Turnpike Commission Project One bonds, 3.25% due 06/01/2025 Net Proceeds 18,450.00 Acquisition Value <u>18,025.00</u>	425.00	
05/05/05	2,112 Rts. American Telephone & Telegraph Co. Net Proceeds 1,225.49 Acquisition Value <u>1,225.49</u>		
06/19/05	500 Shs. XYZ & Co. Net Proceeds 56,337.21 Acquisition Value <u>1.00</u>	56,336.21	
08/09/05	\$50,000 Commercial Credit Co., demand note Net Proceeds 50,000.00 Acquisition Value <u>50,000.00</u>		
	FORWARD	\$ 85,063.25	\$ 1.00

PRINCIPAL GAINS OR LOSSES ON SALES OR OTHER DISPOSITIONS (cont'd)

		<u>GAIN</u>	<u>LOSS</u>
	FORWARD	\$ 85,063.25	\$ 1.00
09/22/05	852 Shs. American Telephone & Telegraph Co.		
	Net Proceeds	39,503.92	
	Acquisition Value	<u>19,816.70</u>	19,687.22
11/17/05	Premises 789 Main Street, Media, PA		
	Sold receiving		
	Purchase Money Mortgage	\$15,000.00	
	Cash	5,000.00	
	Less: Settlement Costs	1,200.00	
	as itemized in Principal Disbursements		
	Net Proceeds	20,000.00	
	Acquisition Value	<u>10,000.00</u>	10,000.00
11/17/05	\$70,000 U.S. Treasury Bills due 11/19/2005		
	Net Proceeds	68,000.00	
	Acquisition Value	<u>68,000.00</u>	
06/15/06	Mortgage on 789 Main Street Media, PA		
	Principal received on account		
	Net Proceeds	250.00	
	Acquisition Value	<u>250.00</u>	
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	TOTALS	\$ 114,750.47	\$ 1.00
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	NET GAIN TRANSFERRED TO SUMMARY		\$ 114,749.47
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DISBURSEMENTS OF PRINCIPAL

GENERAL DISBURSEMENTS

Federal Fiduciary Income Tax

04/15/05 1st Qtr. Estimated	\$	300.00	
06/15/05 2nd Qtr. Estimated		300.00	
09/15/05 3rd Qtr. Estimated		300.00	
01/15/06 4th Qtr. Estimated		300.00	
04/15/06 Balance 2005		172.00	
04/15/06 1st Qtr. Estimated		290.00	
06/15/06 2nd Qtr. Estimated		<u>290.00</u>	\$ 1,952.00

Pennsylvania Fiduciary Income Tax

04/15/05 1st Qtr. Estimated	\$	100.00	
06/15/05 2nd Qtr. Estimated		100.00	
09/15/05 3rd Qtr. Estimated		100.00	
12/30/05 4th Qtr. Estimated		100.00	
04/15/06 1st Qtr. Estimated		90.00	
05/15/06 Refund 2005		-27.00	
06/15/06 2nd Qtr. Estimated		<u>90.00</u>	553.00

05/15/05 Fire Insurance, 789 Main Street, Media, PA			50.00
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11/17/05 Expenses re Sale of Premises 789 Main Street Media, PA:			
Commission	\$	1,000.00	
Transfer Tax		<u>200.00</u>	1,200.00

FORWARD		<u>\$</u>	3,755.00
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DISBURSEMENTS OF PRINCIPAL (cont'd)

FORWARD                               \$       3,755.00

GENERAL DISBURSEMENTS (cont'd)

06/15/06 Reimbursement to Smith, Jones and Brown,  
for Miscellaneous expenses, 02/11/06 to  
date:

Postage and insurance	\$       26.21		
Telephone	1.15	27.36	\$       3,782.36

FEEES AND COMMISSIONS

To be paid:	
Smith, Jones and Brown	
Attorney's fees	4,300.00

TOTAL DISBURSEMENTS OF PRINCIPAL	\$       8,082.36
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DISTRIBUTIONS OF PRINCIPAL TO BENEFICIARIES

To: Mary W. Doe

07/01/94	\$7,000 Bethlehem, PA General Bonds 1.75%		
	due 04/01/1995	\$	6,965.00
07/02/94	Cash	<u>238.79</u>	\$ 7,203.79

To: Goodworks Charity

05/04/06	Advance distribution, cash		<u>3,500.00</u>
	TOTAL DISTRIBUTIONS OF PRINCIPAL TO BENEFICIARIES	\$	10,703.79
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PRINCIPAL BALANCE ON HAND

	VALUE AT 06/15/2006	FIDUCIARY ACQUISITION VALUE
<u>Bonds</u>		
\$120,000 ABC Corp, demand note	\$ 120,000.00	\$ 120,000.00
\$20,000 Indiana Toll Rd. Comm. East/West Revenue Bonds, 3.5% due 12/01/2022	13,600.00	17,275.00
<u>Common Stocks</u>		
680 Shs. ABC Corp.	56,355.00	48,124.00
1,260 Shs. American Telephone & Telegraph Co.	57,015.00	29,306.40
<u>Mortgages</u>		
Mortgage on 789 Main Street Media, PA	14,750.00	14,750.00
	\$ 261,720.00	\$ 229,455.40
Checking Account, Upstanding Trust Co.	24,766.94	24,766.94
TOTAL PRINCIPAL BALANCE ON HAND	\$ 286,486.94	\$ 254,222.34

**PRINCIPAL INVESTMENTS MADE**

12/28/01	\$20,000 Indiana Toll Rd. Comm. East/West Revenue Bonds, 3.5% due 12/01/2022	\$	17,275.00
06/29/05	\$50,000 Commercial Credit Co., demand note		50,000.00
08/18/05	\$70,000 U.S. Treasury Bills due 11/19/2005		68,000.00
09/28/05	\$120,000 ABC Corp, demand note		120,000.00
09/28/05	Mortgage on 789 Main Street Media, PA		<u>15,000.00</u>
	TOTAL PRINCIPAL INVESTMENTS MADE	\$	270,275.00 =====

CHANGES IN PRINCIPAL HOLDINGS

		<u>ACCOUNT</u>
		<u>VALUE</u>
<u>American Telephone &amp; Telegraph Co.</u>		
	352 Shs. Awarded at	\$ 54,340.00
04/24/94	<u>704 Shs.</u> Rec'd in three for one split	<u>0.00</u>
	1,056 Shs.	\$ 54,340.00
03/22/96	<u>1,056 Rts.</u> to subscribe to additional stock sold	<u>-1,484.41</u>
	1,056 Shs.	\$ 52,855.59
03/12/98	<u>1,056 Rts.</u> to subscribe to additional stock sold	<u>-2,507.00</u>
	1,056 Shs.	\$ 50,348.59
06/22/98	<u>1,056 Shs.</u> Rec'd in two for one split	<u>0.00</u>
	2,112 Shs.	\$ 50,348.59
05/05/05	<u>2,112 Rts.</u> to subscribe to additional stock sold	<u>-1,225.49</u>
	2,112 Shs.	\$ 49,123.10
09/22/05	<u>852 Shs.</u> Sold	<u>-19,816.70</u>
	1,260 Shs.	\$ 29,306.40
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<u>Premises 789 Main Street,</u>		
<u>Media, PA</u>		
	0 Uts. Awarded at	\$ 10,000.00
11/17/05	<u>Sold receiving</u>	<u>-10,000.00</u>
	Purchase Money Mortgage \$15,000.00	
	Cash 5,000.00	
	Less: Settlement Costs 1,200.00	
	0 Uts.	\$ 0.00
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CHANGES IN PRINCIPAL HOLDINGS (cont'd)

		<u>ACCOUNT VALUE</u>
<u>Mortgage on 789 Main Street</u>		
<u>Media, PA</u>		
09/28/05	Mortgage received on sale of said premises	\$ 15,000.00
06/15/06	\$250 principal received on account	<u>-250.00</u>
		\$ 14,750.00
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<u>XYZ &amp; Co.</u>		
	703 Shs. Awarded at	\$ 67,663.75
07/02/94	<u>103 Shs.</u> Sold	<u>-9,913.75</u>
	600 Shs.	\$ 57,750.00
04/06/95	<u>100 Shs.</u> Sold	<u>-9,625.00</u>
	500 Shs.	\$ 48,125.00
07/09/97	0 Shs. 250 Shs. ABC Corp., received @ 47.6875 in one-half for one divestment distribution	
	<u>500 Shs.</u>	<u>-11,921.88</u>
		\$ 36,203.12
01/06/99	0 Shs. 180 Shs. ABC Corp received @ 79.00 in a 0.36 share of one divestment distribution	
	<u>500 Shs.</u>	<u>-14,220.00</u>
		\$ 21,983.12
01/04/00	0 Shs. 250 Shs. ABC Corp. received @ 96.0625 in a one-half for one investment distribution, normally \$24,015.62 of which the following was applied to account value	
	<u>500 Shs.</u>	<u>-21,982.12</u>
		\$ 1.00
06/19/05	<u>500 Shs.</u> Sold	<u>-1.00</u>
	0 Shs.	\$ 0.00
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CHANGES IN PRINCIPAL HOLDINGS (cont'd)

		ACCOUNT VALUE
	<u>ABC Corp.</u>	
07/09/97	250 Shs. Rec'd in distribution on 500 Shs. XYZ & Co.	\$ 11,921.88
01/06/99	<u>180 Shs.</u> Rec'd in similar distribution	<u>14,220.00</u>
	430 Shs.	\$ 26,141.88
01/04/00	<u>250 Shs.</u> Rec'd in similar distribution	<u>21,982.12</u>
	680 Shs.	\$ 48,124.00
06/15/06	<u>0 Shs.</u> 34 Shs. Received as a 5% stock dividend, transferred to income	<u>0.00</u>
	680 Shs.	\$ 48,124.00
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RECEIPTS OF INCOME

Waiver of Income Accounting

An Income Accounting having been waived for the period from 02/11/1994 to 12/30/2004 by Upstanding Trust Company, Executor of the Will of Mary C. Doe, Deceased and from 12/31/2004 to 02/28/2006 by Goodworks Charity, a limited Accounting of Income follows:

02/28/06 Balance per last statement rendered \$ 1,773.25

06/15/06 34 Shs. ABC Corp., 5% stock dividend  
@ \$79.00 2,686.00

ABC Corp, demand note

03/15/06 Interest \$120,000 \$ 520.00  
06/15/06 Interest \$120,000 520.00 1,040.00

ABC Corp.

03/08/06 Dividend 680 Shs. \$ 578.00  
06/08/06 Dividend 680 Shs. 578.00 1,156.00

American Telephone & Telegraph Co.

03/01/06 Dividend 1,260 Shs. \$ 296.10  
06/01/06 Dividend 1,260 Shs. 296.10 592.20

Indiana Toll Rd. Comm. East/West Revenue  
Bonds, 3.5% due 12/01/2022

06/01/06 Interest \$20,000 350.00

Mortgage on 789 Main Street  
Media, PA

06/15/06 Interest 75.00

Upstanding Trust Company Checking  
Account

03/31/06 Interest \$ 27.29  
04/30/06 Interest 27.04  
05/31/06 Interest 28.42 82.75

TOTAL RECEIPTS OF INCOME \$ 7,755.20  
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DISBURSEMENTS OF INCOME

06/15/06 Upstanding Trust Co. 5% commission on income collected 3/30/06 to 05/31/06	\$ <u>72.40</u>
TOTAL DISBURSEMENTS OF INCOME	\$ 72.40 =====

DISTRIBUTIONS OF INCOME TO BENEFICIARIES

To: Upstanding Trust Company, Executor  
of the Will of Mary W. Doe, Deceased -  
Income on hand as of 12/30/2004

03/12/05 Cash	\$ 650.19
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To: Goodworks Charity

06/15/06 Cash	<u>750.00</u>
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TOTAL DISTRIBUTIONS OF INCOME TO BENEFICIARIES	\$ 1,400.19 =====
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INCOME BALANCE ON HAND

	VALUE AT 06/15/2006	FIDUCIARY ACQUISITION VALUE
<u>Common Stocks</u>		
34 Shs. ABC Corp.	\$ 2,987.75	\$ 2,686.00
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	\$ 2,987.75	\$ 2,686.00
Checking Account, Upstanding Trust Co.	3,596.61	3,596.61
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TOTAL INCOME BALANCE ON HAND	\$ 6,584.36	\$ 6,282.61
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UPSTANDING TRUST COMPANY

By \_\_\_\_\_  
Walter Trust, Vice President  
Surviving Trustee under the  
Will of John H. Doe, Deceased

AND

UPSTANDING TRUST COMPANY

By \_\_\_\_\_  
Walter Trust, Vice President  
Executor of the Will of  
Mary W. Doe, Deceased Trustee

**VERIFICATION**

WALTER TRUST, Vice President of Upstanding Trust Company, Surviving Trustee under the Will of JOHN H. DOE and Executor under the Will of Mary W. Doe, Deceased Trustee under the Will of John H. Doe, hereby declares under oath that said Trustees have fully and faithfully discharged the duties of their office; that the foregoing First and Final Account is true and correct and fully discloses all significant transactions occurring during the accounting period; that all known claims against the Trust have been paid in full; that, to his knowledge, there are no claims now outstanding against the Trust; and that all taxes presently due from the Trust have been paid.

This statement is made subject to the penalties of 18 Pa. C.S.A. Section 4904 relating to unsworn falsification to authorities.

\_\_\_\_\_  
WALTER TRUST

Dated: \_\_\_\_\_